

## PRESS RELEASE

**MAY 15, 2019**

### **PAUL BOERBOOM JOINS THE BOARD OF TECHNOLOGY ENHANCED OIL PLC AS NON-EXECUTIVE DIRECTOR.**

#### **ABOUT PAUL BOERBOOM:**

Paul Boerboom is the founder and CEO of managing consultancy Avida International. He has been advising institutional investors and their advisers throughout Europe. Typical themes are strategic partnering and outsourcing in various investment areas such as impact investing (e.g. energy transition) in the real asset space.

Previously, Paul performed a number of senior roles at Royal Dutch Shell and has lived in Latin America and various European countries. During this time, he was part of the Supervisory Committee of various joint ventures and led complex M&A projects and contractual negotiations in the renewable energy, gas and power sectors. He also acted as Head of Investment Strategy and portfolio manager private equity for Shell Pensions.

Paul is an econometrician and business economist by training, completed by executive education programs at the Wharton School of Management and Harvard Business School.

Today he is a lecturer at various business schools and a frequent speaker at seminars.

#### **MARC SAMUEL, CHAIRMAN OF TECHNOLOGY ENHANCED OIL, PLC. DECLARED:**

“We are delighted to welcome Paul Boerboom to our Board of directors and eager to benefit from his extensive experience at Royal Dutch Shell and as active investor who has dealt with a sustainable approach. Sustainability is a driving force for TEO Plc that acts as an impact player amid the conventional oil & gas upstream sector”

**ABOUT TECHNOLOGY ENHANCED OIL, PLC.:**

Technology Enhanced Oil Plc. is the subsidiary of Iskandia Energy Ltd, an independent E&P Group active in North American mature conventional oilfields, specialist of innovative Enhanced Oil Recovery technologies (EOR) and focused on production, cash flow generation and return to shareholders.

**CONTACT:**     [info@iskandia.com](mailto:info@iskandia.com)  
                  [www.te-oil.com](http://www.te-oil.com)