

PRESS RELEASE

JANUARY 23, 2019

JOHN HAYNER JOINS TECHNOLOGY ENHANCED OIL, INC. AS SENIOR VICE PRESIDENT IN CHARGE OF OPERATIONS.

ABOUT JOHN HAYNER:

John Hayner is a veteran of the oil & gas industry who has gained an extensive valuable experience of 45 years in operations, equipment and service providing. John will bring its unique knowledge and networking amid the Permian basin stakeholders. Prior to Iskandia Energy Group, John has worked among others at Baker Hughes and Endeavor Energy, one of the largest E/P companies in the Permian Basin.

STEPHANE LAMOINE, CEO OF TECHNOLOGY ENHANCED OIL, PLC. DECLARED:

“We are delighted to welcome John Hayner in our Group. John has taken over our operations and will embed our technological advanced programs into the most efficient workover and maintenance practices. We believe that his contribution will be instrumental to reach our ambitious operational objectives”.

ABOUT TECHNOLOGY ENHANCED OIL, INC.:

Technology Enhanced Oil Inc. is the US subsidiary of Technology Enhanced Oil Plc. and Iskandia Energy Ltd, an independent E&P active in North American mature conventional oil fields, specialist of innovative Enhanced Oil Recovery technologies (EOR) and focused on production, cash flow generation and return to shareholders.

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